



CONFERENCE

Wednesday 27 – Thursday 28 August 2008 | Australian Technology Park, Sydney



another brilliant! publication

7th Annual Portfolio Construction Conference *back* PUTTING THE PIECES ~~TOGETHER~~

Presenting debate on contemporary and emerging portfolio construction issues

This year more than ever, if your role includes designing, building or managing investment portfolios, or if you have a professional responsibility to understand how others do this, then Portfolio Construction Conference is a must.

Please join us for a cram-packed, two-day, 22-hour marathon of 32 quality sessions featuring 36 carefully selected, local and international portfolio experts.

+ 3 separately bookable pre-Conference Masterclasses (26 August '08)

Don't just take our word for it, here's what past Delegates say...

A record 87% of last year's delegates said they would be back again in 2008...

"This is the best available conference for those grappling with day-to-day portfolio construction issues."

"Quality and diversity of views was outstanding."

"Best industry conference I have been to. I didn't expect to last through two ten-hour days of listening to others speak but it remained interesting throughout..."

"Excellent value for money."

"The conference is genuinely about portfolio construction and not a guise for product pushing."

"The only conference that I regularly attend."

"The best conference I have been to. It provided a very professional overview of the issues we need to be addressing in clients portfolios."

"It's the leading conference. If I have to choose one conference a year, this is it!"

"Still the most interesting, technical and thought-provoking conference I've had the pleasure to attend."

"Like a good wine, the Conference gets better each year! Excellent investment of my time for two days..."

"I found it very enlightening and many of the speakers gave me plenty of food for thought on a different level to the usual daily grind."

"Yes, I would come again, and yes, it was marvellous. I don't think I've been to a better constructed or programmed bunch of speakers."



Welcome to THE investment conference of the year...

PortfolioConstruction Conference 2008 will again challenge your thinking about how you design, build and manage investor portfolios...



The singular focus of PortfolioConstruction Conference – debating contemporary and emerging portfolio construction issues – is a key reason it's THE investment conference of the year, and why it has a solid history of featuring portfolio strategies that are well ahead of the curve:

- Our 2003 "I've been thinking about... 2010" plenary session predicted the bull market in Australian equities, and a global recession in the later part of this decade. We introduced global listed property as an asset class (there were no retail global listed property funds available in Australia).
- In 2004, a key theme was whether and how to incorporate global emerging markets into portfolios (both equities and bonds). Four years ago, the topic wasn't even on the radar of those designing, building and managing investor portfolios.
- In 2005, we introduced the idea of global equity portfolios (at a time equity funds were managed on country lines). Another plenary session asked "When will the global credit boom end" and warned it was reliant on a US mortgage boom of shaky credit quality.
- Our 2006 plenary program featured commodities, when they were still considered a high risk portfolio "bet". Another session walked delegates through a robust methodology for setting regional and country allocations in investor's portfolios. The risk of a credit crunch fuelled by US debt was discussed extensively.
- Our 2007 program provided delegates with a simple method to better manage credit risk in portfolios – delegates who adopted this approach would have weathered the credit crunch with only minimal portfolio losses.

This year's two-day, 12-hour-a-day marathon of 32 quality sessions features 36 carefully selected, local and international portfolio experts – and is again just \$695+GST for Practitioners (\$595+GST for those who attended in 2006 and/or 2007!) So if your role includes designing, building and managing investor portfolios, you're a member of an investment committee, or you have a professional responsibility to understand how leading portfolio construction practitioners do this, then PortfolioConstruction Conference is for you and we'd welcome you joining us.

Graham Rich, Publisher, PortfolioConstruction Forum

supported by
Money Management

NEW IN 2008

For the first time, we've added three separately bookable, one-day pre-Conference Masterclasses (Tues 26 Aug '08) – global emerging markets – asset allocation – retirement & life planning
Refer page 12/13 for more details...

5 reasons why it's THE investment conference of the year...

1. A singular focus and a firm emphasis on substance, not sizzle

PortfolioConstruction Conference has one focus – debating contemporary and emerging portfolio construction issues. It's a cram-packed, two-day, 22-hour marathon of 32 quality sessions featuring 36 carefully selected, local and international portfolio experts, interspersed with interactive discussion and Q&A time.

2. For all portfolio construction practitioners

PortfolioConstruction Conference is for anyone who designs, builds, or manages investment portfolios – dealer group principals and researchers, paraplanners, CFPs, investment advisers, research house analysts and asset consultants, MTM analysts, and super fund trustees and executives. We call them PortfolioConstruction Practitioners. Delegate numbers have grown steadily until last year, we reached our cap of 500 Delegates which we're committed to not exceeding, so we can retain the interactive nature of Conference. Our unique 4:1 Practitioner-to-Partner ratio means you'll have plenty of interaction with our international and local investment experts and your Practitioner peers.

3. A totally independent, interactive 12-hour plenary program with a strong focus on implementation

The Conference plenary program covers four of our five information categories – Markets, Asset Allocation, Portfolios and Parameters. It features:

- **a core, independent 12-hour plenary program** – None of our plenary speakers appears on a 'pay to speak' basis. Instead, we select them solely on the basis of their expertise. This means that each year, Conference features leading international and local portfolio construction experts, tried and tested for their content and presentation skills (all content is vetted and pre-approved);
- **our independent Inquisitors** – investment experts quiz speakers in order to get them to clarify points made, and defend assumptions implicit in their presentation;
- **a strong focus on implementation** – Conference is not just a talk fest. Key sessions contain an implementation focus that clearly establishes how to apply the ideas in portfolios on a day-to-day basis, summarised by our Implementor, Tim Farrelly. Plus, at the end of Conference, our Inquisitor Bob Veres summarises the most important things he's taken from the two-day program, and the follow up he'd be doing if he was a Practitioner delegate. After Conference, Bob writes this up into a fantastic session by session summary which we provide to delegates. So you'll always leave Conference with concrete outcomes to implement in your business;
- **significant Q&A and roundtable discussion time**; and,
- **interaction with speakers** – many of our plenary speakers are present at our Networking Reception on day 1, and our interactive Gizmo voting technology maximises delegates' interaction with them during plenary sessions.

KEY TAKEOUTS

Check out the 2007 "My Key Takeouts" video and write-up Go to PortfolioConstruction.com.au

... and represents unequalled value for money!

4. Plus, your choice of 24 unique Due Diligence Forum sessions

Our unique Due Diligence Forum program covers PortfolioConstruction Forum's fifth category – Products. Delegates choose six Due Diligence Forum sessions to attend from a menu of 24, covering a wide range of portfolio construction topics developed specifically for Conference by our Partners (organisations with a commitment to thought leadership and innovative, high quality product solutions). Each is firmly grounded in a pre-approved research paper available in advance of Conference for Delegates to read. Plus, we podcast all 24 Due Diligence Forum sessions, and these and the research papers are published in the multi-media library after Conference so you can absorb the 18 sessions you missed.

5. 15+ CPD points (and your learning continues after Conference)

Our commitment to quality content has earned the two-day Conference a terrific CPD history: 15.25pts in 2007 and 2006; 16.5pts in 2005; and 14pts in each of the prior years. Plus, we video selected plenary presentations and after Conference, and synchronise them with their slides to create an online multi-media library that's only available to Delegates (along with all 24 Due Diligence Forum podcasts and research papers).

REGISTRATION OPTIONS

PortfolioConstruction Conference offers unequalled value for money. Registration includes:

- the two-day, 22-hour program of 32 quality sessions;
- the PortfolioConstruction Café Networking Reception (Wednesday 27 August);
- the Breakfast Briefing (Thursday 28 August);
- a complimentary copy of the *PortfolioConstruction Journal*
- a 1-year subscription to PortfolioConstruction.com.au including access to the online multi-media library of plenary and Due Diligence Forum video, podcasts and papers.

PRACTITIONER[^] REGISTRATION OPTIONS

PortfolioConstruction Conference (27/28 August 2008)

– 2006 and/or 2007 Practitioner Delegates	A\$595.00 + GST
– Other Practitioners – Early Bird (ends 31.07.08)	A\$695.00 + GST
– Other Practitioners – Standard (after 31.07.08)	A\$795.00 + GST

Pre-Conference Masterclass (26 August 2008)

– All Practitioner Delegates	A\$195.00 + GST
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[^] A Practitioner is a dealer group principal or researcher, paraplanner, CFP, investment adviser, research house analyst, asset consultant, MTM analyst, super fund trustee or executive. Non-Practitioners, refer online. Multiple (3 or more) registrations? Phone +61 2 9008 5255

SAVE \$200!!!
SAVE \$100!!!

Our totally independent, interactive 12-hour plenary program...

The Conference plenary program covers four of our five information categories – Markets, Asset Allocation, Portfolios and Parameters – with a strong focus on Q&A, discussion, and clear implementation outcomes.

Our Inquisitors

Rather than accept our plenary presenters' views at face value our Inquisitors lead question and answer time, quizzing speakers in order to get them to clarify points made, and defend assumptions implicit in their presentation – asking the questions you need answers to!



The Hon. Ruth Richardson | Principal | RRNZ | NZ

Ruth travels the world meeting the extensive demand from countries to duplicate, adapt or adopt the NZ model of economic reform she heralded in from 1990 to 1993 as NZ Minister of Finance. Her client base has spanned governments, international agencies, and public sector think tanks across Europe, Latin America, the Middle East, Africa, Asia and the Pacific. In parallel, Ruth has established a substantial private sector practice in corporate governance.



Bob Veres | Editor | Inside Information | US

Bob is one of the most respected, influential financial services commentators in the US. He is a past editor of *Financial Planning* and the *Journal of Financial Planning*, and has been named one of the most influential people in the planning profession by both *Investment Advisor* and *Financial Planning*. He is a founding member of the *PortfolioConstruction Journal's* Editorial Board and has a keen interest in the Australian financial advisory industry.

Our Implementor

Our Implementor is charged with ensuring you know how to apply the ideas and issues discussed in the Conference plenary sessions to portfolios on a day-to-day basis, so you leave Conference with concrete outcomes to implement in your business.



Tim Farrelly | Principal | farrelly's | Australia

farrelly's is the Australian financial services industry's first and only dedicated asset allocation research house. Over 90 dealer groups now use the farrelly's approach to create forward-looking asset allocation models for clients. Tim is renowned for his ability to distill complex investment theories and discussion into practical outcomes for use by Practitioners.

... features leading international and local investment experts

None of our plenary speakers appear on a 'pay to speak' basis. We select them solely on the basis of their expertise, and tried and tested presentation content.

I've been thinking about... today's key global issues and their implications

Markets Keynote

It's not often you get an opportunity to listen to an investment expert of the calibre of the Honourable Dr Philippa Malmgren, long-standing adviser to Deutsche Bank. A world renowned consultant on the global political and policy environment and its influence on financial markets and the global economy, she regularly visits with policy-makers in the offices of heads of government, the boards of central banks, and elected and appointed officials among the G7 countries.



Hon. Dr Philippa Malmgren | Canonbury Group | UK

Dr. Malmgren served as an advisor on international economic issues to George W Bush during his Presidential campaign. She then joined the White House as Special Assistant to the President for Economic Policy on the National Economic Council, responsible for all financial market issues for the President including liaison with all financial regulators. She was a member of the President's Working Group on Financial Markets and the President's Working Group on Corporate Governance. Previously, she was Deputy Head of Global Investment Strategy at UBS Warburg in London, and Chief Currency Strategist for Bankers Trust Company.

MEET THE KEYNOTE

Dr Malmgren introduces her Conference presentation and the key issues she'll address. Go to PortfolioConstruction.com.au

I've been thinking about... old dog, new tricks

Portfolios Keynote

For the past two years, Chris has been applying his investment management industry expertise to Social Ventures Australia, a highly unusual non-profit organisation. He will outline his unique involvement with SVA which includes responsibility for managing an innovative fund-of-funds, the Third Link Growth Fund, as well as using pioneering investment "assistance" to achieve the nirvana of risk-free alpha.



Chris Cuffe | Executive Director | Social Ventures Australia

Chris joined SVA in 2006 after more than 20 years of experience in building successful wealth management practices at Colonial First State Investments and Challenger Financial Services Group. He is a Fellow of the Institute of Chartered Accountants and a Fellow of Finsia. Chris holds a Bachelor of Commerce from the University of NSW as well as a Diploma from the Securities Institute of Australia. He is also a Director of Unisuper Ltd and WAM Active Ltd.

Plenary Program continued

Markets Workshop **I've been thinking about... trends in investment markets**

No investment Conference would be complete without an in-depth discussion of where markets are at, what lies ahead, and the impact on asset allocation models.

Part 1 Our prominent investment experts present their long-term outlook for global fixed interest, local and international equities, local and international listed property and hedge funds, identifying key opportunities and risks. Our panel of experts includes:

Douglas Hodge | Managing Director | PIMCO | Japan

Steve Burton | MD, Global Strategy Port Mgr | ING Clarion Real Estate Securities | US

Scott Berg | Associate Portfolio Manager Global Equity Strategy | T. Rowe Price | US

John Angell | Snr Portfolio Manager | RMF Investments Management | UK

Part 2 Our specialists then debate whether the next decade is going to look more like the long-term average, the last decade, the last year, or something else entirely. Delegates then use their electronic voting devices to select their own forecast for each asset class.

Part 3 The following day, our Implementor, Tim Farrelly shows Delegates the return implications of their forecasts for their chosen portfolio. Last year, many delegates were surprised to find that it was very different from what they expected it to be.

Portfolios Workshop **I've been thinking about... building a direct portfolio of Australian shares**

The majority of PortfolioConstruction Conference Delegates are using direct shares to implement at least part if not all of the Australian equity allocation in investor portfolios. So exclusively for this year's Conference, PortfolioConstruction Forum and Blackrock have designed a simulation to highlight the key issues to consider when building a direct portfolio of shares. Using our Gizmo technology, Delegates will work in their table groups, to decide:

- between a concentrated portfolio or a more widely diversified investment strategy
- which stocks to include in their model portfolio, and what weights to assign
- whether to run a long-only or long-short investment policy
- between managing to a benchmark (and if so, what) or adopt an absolute approach
- whether to buy and hold or take a more active trading approach

We'll identify which is the best constructed portfolio across the Delegate table groups, and the key lessons to be learned – so that you can apply them back in your business.

Portfolios Keynote **I've been thinking about... my key takeouts**

Inquisitor Bob Veres summarises the most important things he's taken from the two-day program, and the follow up he'd be doing if he was a Practitioner delegate. (Plus, after Conference, Bob writes this up into a fantastic session by session summary). So you'll leave Conference with concrete outcomes to implement in your business.

Portfolios Workshop **I've been thinking about... current portfolio dilemmas and solutions**

Our panel of research house analysts and manage-the-manager portfolio managers will debate the current portfolio construction dilemmas faced by Delegates including:

- Should I blend 50/50 value and growth, or have a bias in one way or the other?
- How should I use small caps in a portfolio?
- Are resources and gold a separate asset class or just part of Australian equities?
- What's a sensible core/satellite mix of active and passive managers?
- How should I be accessing global emerging markets?
- How could I be capitalising on climate change in my investment portfolio?

Our panel of experts includes:

Grant Kennaway | General Manager | Lonsec |

Tim Farrelly | Principal | farrelly's

Dominic McCormick | CIO | Select Asset Management

David Wright | Director | Zenith Investment Partners

Stuart Brentnall | Head of Investment Solutions | BT Financial Group

Parameters Keynote **I've been thinking about... putting the pieces (back) together**

After two days and over 20 hours of intensive learning and interaction, the danger is Delegates lose sight of the woods for the trees. Dr Horace "Woody" Brock, is a renowned investment expert on information overload and how to avoid it – his research over the past two decades has found that most investors who significantly outperform the market over the longer run do so because of their implicit or explicit use of good theories. Woody will show us how to recognise a good theory, and avoid and exploit specious logic on the part of the consensus, helping you manage the information overload problem much better than others do – so you see the both woods AND the trees.



Dr. "Woody" Horace Brock | President & Founder | Strategic Economic Decisions | US

Woody specialises in applying modern "Economics of Uncertainty" to forecasting and risk assessment in the international economy and its asset markets. He holds five academic degrees, including a B.A., M.B.A., and M.S. from Harvard University, and a M.A. and Ph.D. from Princeton University (mathematical economics and political philosophy). As a speaker, Brock is well-known for his ability to take complex and counter-intuitive concepts and make them accessible. His speaking engagements have included the World Economic Forum in Davos, the CIA, the Aspen Institute of the Humanities, family office off-sites, conferences for alternative investments, and institutional investor forums. Brock has contributed numerous essays to professional publications.

KEY TAKEOUTS

Check out Bob's 2007 "My Key Takeouts"

Go to PortfolioConstruction.com.au

Plus, 24 all new Due Diligence Forum sessions...

Our unique Due Diligence Forum sessions each focus on a contemporary portfolio issue, firmly grounded in a pre-approved research paper. At Conference, you attend your choice of six sessions from the menu of 24.

- Of Interest** Risk in credit portfolios | Colonial First State Investments
Asset allocation in an inflationary environment | PIMCO
If cash is king who will see the emperor's new clothes? | Putnam Investments
Debt in 2008: is the worst of the liquidity crisis over? | Vianova, brought to you by Australian Unity Investments
- Getting Real** Direct property – to have and to hold | Becton Investment Management
Is infrastructure the ultimate inflation proof asset class? | Magellan Asset Management
Australian real estate in investment portfolios – risk or reward? | Mirvac Funds Management
De locatie, shozaiichi, posizione (location, location, location) – Global property securities | ING Australia
- Taking Stock – Australia** Sitting on top of the mountain | E.I.M. Capital Managers
Why long short is the new long | Perpetual Investments
A fundamental view of risk in small cap portfolios | Schroders
- Taking Stock – International Equity (Diversified)** Global Investing – fundamentally it's all about the fundamentals | Aberdeen
Listening to the market | Marvin & Palmer, brought to you by EQT
Why emerging markets are critical to global equity investing | T. Rowe Price
Darwin and Freud – all you need to know as a money manager | Martin Currie Investment Management
- Taking Stock – International Equity (Specialty)** Perception versus reality... what is the real Asian story? | Challenger Financial Services
Emerging market equities – an Australian perspective | Russell Investments
Structural changes reshaping global agribusiness markets | DWS Investments
Water, alternative energy and climate change – environmental investment strategies | KBC/Liontamer
- Alternatively** Commodities? Absolutely! Intelligent Exposure? You Bet! | Barclays Capital
The paradox of passive alpha – passive hedge fund management | Credit Suisse
Blending alternative investments in a complex environment | Select Asset Management
Fund of hedge funds – do they really add value? | Man Investments

... presented by leading investment companies and professionals

Plus, we podcast all 24 Due Diligence Forum sessions, and these and the research papers are published in an online multi-media library so you can also absorb the 18 sessions you weren't able to attend at Conference.

Sarah Percy–Dove | Head of Credit Research | Colonial First State Global Asset Mgmt | AU
Douglas Hodge | Managing Director | PIMCO | Japan
Peter Walsh | Director, Retail Business | Putnam Investments | AU
Speaker to be confirmed

Matthew Chun | CIO & Head of Funds Mgmt | Becton Investment Management | AU
Dennis Eagar | Portfolio Manager | Magellan Asset Management | AU
Dr David Rees | Director of Research | Mirvac Funds Management | AU
Steve Burton | MD, Global Strategy Portfolio Mgr | ING Clarion Real Estate Securities | US

John Robertson | Director | E.I.M. Capital Managers | AU
Vasant Khilnani | Senior Portfolio Manager | Perpetual Investments | AU
David Wanis | Portfolio Manager | Schroders | AU

Bruce Stout | Senior Investment Manager | Aberdeen Asset Management | UK
David Schaen | Co–President, Portfolio Manager Principal | Marvin & Palmer Assoc | US
Scott Berg | Associate Portfolio Manager for Global Equity Strategy | T. Rowe Price | US
James Fairweather | Chief Investment Officer | Martin Currie Investment Mgmt | UK

Francis Chung | Director | HALBIS Capital Management (Hong Kong) | HK
Geoff Warren | Director of Capital Markets Research | Russell Investments | AU
Bill Barbour | Investment Specialist | DWS Investments | AU
Jens Peers | Head of Eco Investment Team | KBC Asset Management | UK

Justin Hyde | Director | Barclays Capital | HK
Kate Wilkie | Product Specialist for Funds and Alternative Solutions | Credit Suisse | AU
Robert Graham–Smith | Portfolio Manager | Select Asset Management | AU
John Angell | Senior Portfolio Manager | RMF Investments Management | UK

Pre-Conference Masterclasses Tuesday 26th August

It's impossible to cover all of the key themes we'd like to in our two-day PortfolioConstruction Conference program. So this year we've added three separately bookable, one-day pre-Conference Masterclasses...

Markets

Global Emerging Markets Masterclass

The business, economic, and investment landscape of the 21st century will be defined by global emerging markets. With large populations, high savings rates, low debt, undervalued currencies and emerging affluent middle classes, these new markets will increasingly appear as core holdings in investment portfolios. But how much do we know about these countries? What are their key drivers? How do you access these markets? How do you diversify risk? Why will one emerging market outperform another?

You will leave this Masterclass with a new perspective on the role of emerging markets in investment portfolios which will immediately influence the work you do with investors...

Asset Allocation

Asset Allocation Masterclass / farrelly's Investment Strategy Conference

The last 12 months have been some of the most challenging investment times in more than a generation. The value of sound asset allocation process has been long assumed to be a no-brainer, or ignored all together. But suddenly asset allocation has everyone's attention again. So for the first time this year, we've opened the annual farrelly's Investment Strategy Conference to non-subscribers. As always, it will focus on the long-term outlook for the major markets, to build forward-looking asset allocation models for clients.

You will leave this Masterclass with a thorough understanding of the key assumptions that should drive *your* investment strategy – and a consistent framework to use with clients...

Parameters

Retirement and Life Planning Masterclass

As the largest demographic cohort ever seen moves toward 'retirement' and their investments pass from accumulation to income generation, financial planners need to adjust their business model. The life planning approach to servicing clients has been bandied about for a decade or so, but many financial advisers remain unsure about it. But a recent study shows CFPs who took a life planning approach to business had clients who were over 3.2 times more likely to recommend them to others.

You will leave this Masterclass with a new perspective on constructing portfolios for baby boomers, to generate income for 20, 30 or even 40 years to come...

For full program details visit PortfolioConstruction.com.au

The Masterclasses have been designed and facilitated by three of our Tools Partners, each of whom brings innovative and thought-leading approaches to different challenges in the portfolio construction process.

Presentations, discussion, and Q&A will cover:

- Which are the key emerging markets to watch, both now and in the future?
- How will emerging markets withstand a US recession?
- What are the other key themes impacting on the growth of emerging markets?
- What is an optimal exposure to emerging markets for different investors?
- Should you consider "thematic", "regional" or "country" funds for emerging markets exposure?
- What's the research house view on whether and how to include global emerging markets in a portfolio?
- What's the universe of available funds, and what is their quality?

Presentations, discussion, and Q&A will cover:

- Is it too late to get in on the commodities boom?
- Will China keep the local market humming for years, or is this a bubble about to burst?
- Are we about to enter a period of high inflation? If so what should we do about it?
- Is the long property bull market over?
- Australian equities have been one of the strongest performing markets in the world for the last decade – can it continue, or is it time to back off?
- Is it too early to get back into the corporate bond market? Is it even a valid asset type for conservative investors?

Presentations, discussion, and Q&A will cover:

- What is happening to 'retirement'? How will the expectations of the next generation of retirees impact on your financial planning service offer?
- How do we better assess and deal with longevity?
- What are the key questions to ask at the start of the relationship to help clients uncover their true goals? What are the issues to focus on as time goes on?
- What remuneration model works when they have reducing investment balances?
- Is there a role for lifetime annuities in typical portfolios?
- When and how should equity in lifestyle assets be brought into the portfolio?
- Should we use different portfolio allocations in de-accumulation?

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PROGRAM

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BOB
Veres



If your role includes designing, building and managing investment portfolios, you're a member of an investment committee, or you have a professional responsibility to understand how leading portfolio construction practitioners do this, then PortfolioConstruction Forum is for you.

It is designed to help you manage these challenges – a resource centre you can use to not only enhance your portfolio construction understanding and expertise, but also to access practical Tools to build better quality investor portfolios. It has three integrated pillars, each of which is ultimately categorised, published and archived on PortfolioConstruction.com.au

JOIN NOW – IT'S FREE!
PortfolioConstruction.com.au



PortfolioConstruction.com.au

The *PortfolioConstruction Journal* presents research on contemporary and emerging portfolio construction issues.

The Journal presents thought-leading analytical papers and opinions from a range of expert contributors. It stands alone between the "newsy" positioning of the various trade publications and the "Greek alphabet" extreme of academic titles. Neither "retail" nor "wholesale", the Journal is delivered three times per year on a complimentary basis to selected Members who are portfolio construction decision-makers, and is available by subscription to non-practitioners.

PortfolioConstruction Forum is published by independent boutique investment publishing house, brilliant! (www.brilliant.com.au). brilliant!'s specialist in-house editorial and analyst team is highly experienced in the investment publishing arena, and the Australian financial services industry. PortfolioConstruction Forum also involves some of the industry's best portfolio construction minds, selected from our many years' experience in the investment advice and funds research industries.



PortfolioConstruction.com.au

Our annual PortfolioConstruction Conference facilitates debate on contemporary and emerging portfolio construction issues.

PortfolioConstruction Conference has earned a reputation as THE investment conference of the year. It's a jam-packed, two-day program of quality keynote and plenary sessions interspersed with roundtable, peer group discussions on contemporary, leading and emerging portfolio construction issues. It will challenge your thinking about how to design and build investor portfolios.



PortfolioConstruction.com.au

Our exclusive suite of PortfolioConstruction Tools enables implementation of better quality investor portfolios.

Building portfolios to suit investors' needs, goals, and attitudes has never been so difficult – and most practitioners are not satisfied with their current results. We select our Tools for their innovative and thought-leading approaches to different challenges in the portfolio construction process. They're not all you'll need to build quality investor portfolios – but they're certainly an invaluable complement to your portfolio construction tool set.

featuring



Closing Keynote

I've been thinking about... the movement of global emerging markets

Dr Mark Mobius | Exec Chairman | Templeton Asset Management | Singapore

Dr Mobius is one of the world's leading investment experts. A pioneer of emerging market investment, in 2006, he was named one of the "Top 100 Most Powerful and Influential People" by *Asiamoney* magazine, which noted that he "boasts one of the highest profiles of any investor in the region and is regarded by many in the financial industry as one of the most successful emerging markets investors over the last 20 years. Despite tough times during the financial crisis nine years ago, he still commands a strong following in the investment world and is influencing the direction of billions of investment dollars."

After more than 30 years in global emerging markets, Dr Mobius has received numerous industry awards, including "Emerging Markets Equity Manager of the Year 2001" by *International Money Marketing*, and "Ten Top Money Managers of the 20th Century" in a 1999 Carson Group survey. He has written several books, including "Trading with China," "The Investor's Guide to Emerging Markets," "Mobius on Emerging Markets," "Passport to Profits," "Equities—An Introduction to the Core Concepts", and "Mutual Funds—An Introduction to the Core Concepts."

Dr Mobius earned Bachelors and Masters degrees from Boston University, and a Ph.D. in economics and political science from the Massachusetts Institute of Technology.

plus

Hon. Dr Philippa Malmgren | Canonbury Group, Adviser to Deutsche Bank | UK pg 7

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Tim Farrelly | Principal | farrelly's | Australia pg 6

and 30 more leading international and local investment experts...